Call for Papers Special Issue: Business Financial Decisions in Emerging Countries

Guest Editors

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Background

Financial decisions have been a subject of great debate in the literature on corporate finance. Such decisions traditionally focus on explaining how to efficiently use financial resources to increase the value of a business. On the one hand, a company’s financial decisions focus on determining how to obtain the necessary resources for the execution of its social purpose (Amat & Puig, 2012) and, on the
other, on defining how to invest resources to generate greater value by balancing profitability, risk, and liquidity (Melgarejo et al., 2021).

In recent years, some studies have promoted an innovative and more diverse view of finances, focusing on financial education (Rivera & Bernal, 2018; Roa, 2013), social responsibility (Attala, 2011), behavioral analyses (Garay, 2015; Roa, 2013), accounting information (Castrellón et al., 2021), agency relationships (Bobillo, 1994), green finance (Feldman, 2019; Volz, 2018), and sustainable development goals (Al Ahibbi & Nobane, 2019; Volz, 2018), among others. Thus, its importance has been studied in understanding these decisions and, in turn, how they can change given the conditions of the business environment in which they are made, such as the region, the sector or the business size.

In Latin America, the business environment is undoubtedly quite heterogeneous in the context of emerging countries. Economic growth in most countries in the region has been adverse compared to growth in developed countries in recent decades. Moreover, different government strategies have yielded results sustained at unfavorable levels of GDP, unemployment, equality, and poverty (Melgarejo & Simon-Elorz, 2019). Accordingly, the businesses operating in this context constantly face challenges threatening their survival and growth (Caro et al., 2018).

According to Romero (2013), there are financial variables related to survivability, such as solvency and liquidity, cash flows, asset management, indebtedness, and profitability. Likewise, Romero et al. (2015) argue that business failure can usually be associated with results in significant organizational financial ratios: liquidity, profitability, and indebtedness. Consequently, proper financial decision-making is essential to the region's business survival.

Therefore, it is appropriate to publish a special issue that collects information on the progress of research related to financial decision-making in business contexts and that helps to understand how this process is carried out, the intervening variables affecting it, and how to generate alternatives that favor the growth and durability of organizations.

Scope of this special issue

This special issue calls for academic papers resulting from research with diverse methodological and epistemological perspectives that address issues related to corporate finance decision-making, both from traditional and recent and innovative perspectives. Therefore, some topics of interest are mentioned below, although similar subjects can also be considered:

- Investment decisions.
- Financing decisions.
- Dividend policy.
- Decisions on treasury and working capital.
- Project financial assessment.
- Financial risk management.
- Financial strategy and decisions.
- Finance and corporate social responsibility, green finance, social finance, shared value.
- Financial decisions and business size.
- Corporate financial decisions amid the pandemic.
- Financial decision-making and business or management profile (gender, educational level, ethnicity, managerial level, others).
Accepted languages for submission

Spanish, Portuguese, and English.

Submission guidelines

Submissions should meet all the criteria in terms of structure, extension, citation, and bibliographic standards established by INNOVAR Journal in its guidelines for authors: https://revis-tas.unal.edu.co/index.php/innovar/about/submissions#authorGuidelines

Guest Editors will select a limited number of articles for publication in this special issue.

Important dates

Call for submissions: February 2023.
Deadline for submissions: November 1, 2023
Publication: Volume 34, Issue 94, October-December 2024

Workshop with authors

A workshop will be conducted in April 2023 with those interested in submitting papers for this special issue as a preliminary strategy on the structure and content of the documents under preparation. This activity will take place at the fringe of the XXVII International Congress of Research in Administrative Sciences, led by the Academy of Administrative Sciences (ACACIA) and the University of Manizales (April 25-28, 2023, https://acacia.umanizales.edu.co).

The presentation of works in progress during this workshop is not a requisite for paper submission. However, authors are encouraged to participate in this preparatory activity.

For more information, contact INNOVAR editorial team or the Guest Editors.

References


Summary of Guest Editors’ curriculum vitae:

María Isabel Abínzano Guillén

Degree in Business Administration and Management; Master’s in Economics and Finance; Ph. D. in Business Administration from the University of Navarra. After completing her Ph.D. studies, Professor Abínzano Guillén attended the University of Toronto through a scholarship granted by Fundación ICO for postgraduate studies relevant to the Spanish economy. Since September 2006, she has been an associate professor for the Financial Economics Department of the Business Management School at the Public University of Navarra. She is also a researcher at Institute for Advanced Research in Business and Economics (INARBE). In addition, she is a member of the Financial Markets research group at the Public University of Navarra and has participated in several regional and national competitive initiatives, including the project “Credit Risk: Comparative analysis of Measurement Alternatives and Industry-country Effects,” with funding from Fundación UCEIF.

Her research activity focuses on measuring firms’ credit risk and the different related effects for businesses, such as family ownership, gender diversity of the board of directors, or other characteristics. Professor Abínzano Guillén research interests also include the valuation of derivative assets, specifically options and warrants; the study of the determinants of share profitability; investment funds; pension plans and betting market shares. She has published several papers in prestigious research journals in these areas, such as the Journal of Banking and Finance, Quantitative Finance, International Review of Financial Analysis, Journal of Financial Services Research, Accounting and Finance, Economic Modelling, and Emerging Markets Finance and Trade.

In addition, she has received research awards, specifically, the Bolsas y Españoles Award for the best paper on derivatives, presented at the XII Foro de Finanzas, and the Accésit of the Doctoral Thesis Award 2006 by Fundación UCEIF. As for her academic activity, Professor Abínzano Guillén has taught...
both in the first and second cycle and grade, and in master and doctoral programs. She currently teaches courses such as Financial Management I, Business Valuation, Risk Management, and Finance Seminar.

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Lucas Ayres Barreira de Campos Barros

Professor at the School of Economics, Administration and Accounting at the University of São Paulo (Brazil). He holds a Ph. D. and a master’s degree in Business - Finance from the University of São Paulo, and postdoctoral studies at Wharton School/University of Pennsylvania. He has authored papers for national and international scientific journals such as Corporate Governance, Review of Finance, and International Journal of Accounting. His research interests include microfinance, behavioral finance, corporate governance, and applied econometrics. He regularly presents his research at conferences in Brazil and abroad, such as ENANPAD, Encuentro Brasileño de Finanzas, European Financial Management Association meeting, and the American Finance Association Annual Meeting (AFA).

He is a member of the Editorial Committee of Revista de Administração de Empresas (RAE) and Revista Contabilidade e Finanças (RC&F), and a member of the Scientific Editorial Committee of Revista de Administração Contemporânea (RAC) and Revista Brasileira de Finanças (RBFin). He is also a peer reviewer for publications such as the Journal of Business Research, Brazilian Administration Review, and Corporate Governance: An International Review.

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Zuray Melgarejo

Public accountant with a degree homologated to the Spanish Degree in Business Administration and Management, by the Spanish Ministry of Science and Innovation. Ph.D. and postdoctoral research in Business Management. Currently, she is a full-time associate professor at the National University of Colombia. In addition, she has teaching and research experience in strategy and financial management in SMEs, financial accounting, international accounting, solidarity economy, and entrepreneurship.

Professor Melgarejo also serves as co-director of the research group Interdisciplinary Studies on Management and Accounting (INTERGES). She has authored several papers published in national and international journals and presented the results of her research studies at international events.

https://scholar.google.com/citations?user=bs0Hea8AAAAJ&hl=es
Paula Andrea Navarro Pérez

Public accountant, Master’s in Business Administration, and Ph.D. candidate in Business. Currently, she is a full-time professor at Universidad Nacional de Colombia. Professor Navarro has focused on the study of corporate finance, stock markets, behavioral finance, and accounting education, with publications in national and international indexed journals on these topics. She is also a member of INTERGES research group.

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Mary Analí Vera-Colina

Public Accountant and Economist. Ph.D. in Economics from Universidad del Zulia, Venezuela. Currently, she is a full-time associate professor at the National University of Colombia (Bogotá), where she works as a professor and researcher in the Public Accounting undergraduate program, the Accounting and Finance master’s program, and the Doctorate Program in Business, as well as the Continuing Education Program. In previous years, Professor Vera-Colina has been the coordinator of the Public Accounting undergraduate program (2011-2012) and director of the Center for Research and Development (CID, 2016-2017). Additionally, she has been a member of steering committees at the School of Economic Sciences (School Board, Research Committee, Editorial Committee, Curricular Committees).

Her teaching and research experience is centered on strategy and financial management in SMEs, financial accounting, international accounting, corporate finance, accounting and management education, and gender studies. She has also worked in business consultancy on economic, financial, accounting and taxation issues.

Since 2010, she has been the founder and director of the research group Interdisciplinary Studies on Management and Accounting (INTERGES, in Spanish), at the National University of Colombia. She has authored books and several papers published in national and international journals. Furthermore, she has presented the results of her research studies at international events (Colombia, Brazil, Venezuela, Mexico, Argentina, Uruguay, Ecuador, Puerto Rico, Chile, United Kingdom, and Russia), and actively participates in projects that promote inclusion and diversity. Some of her affiliation academic networks are Interges, CONTOD@S, QRCA, and REDCOFIN.

Professor Vera-Colina is a member of the scientific and reviewing committees of national and international journals, such as INNOVAR (Colombia), Activos (Colombia), RCS (Venezuela), Revista Escritos Contables y de Administración (Argentina), Revista Catarinense da Ciência Contábil (Brazil), and Accounting Education (United Kingdom), among others.